



DASB FINANCE COMMITTEE MINUTES

Monday, October 8th, 2018

3:30 pm

Student Council Chambers

Chair: Ian Robertsson

Contact: ianrobertsson@gmail.com

Call to Order

Ian called the meeting to order at 3:40 pm.

Roll Call

	Present	Absent	Excused	Late	Left early
Ian R	X				
Raynard D	X				
Carolyn N	X				
Salih K	X				
Alex J	X				

Approval of Minutes

- October 1st, 2018
- **Raynard moved to approve the minutes from October 1st, 2018**
 - **Seconded by Alex**
 - **No objections**

Public Announcements

Please note: Members of the public are limited to two minutes. The Committee cannot take action or respond to items during public announcements.

No Public Announcements

Business Items

1. INFORMATION

Title: 2018-2019 DASB Budget Review

This item is to review the 2018-2019 DASB Budget.

Presenter: Lisa Kirk

Time: 30 minutes

- Lisa presented, she showed and presented the 2018-2019 DASB Budget. She presented Fund 41 and Fund 46 and explained how the funds are working. Lisa presented the revenues and expenses on the income statement and presented the most recent balance sheet as well.

2. INFORMATION

Title: 2019-2020 DASB Budget Timeline

This item is to review the DASB Budget Timeline for 2019-2020 and discuss work to be done to prepare for the process.

Presenter: Lisa Kirk

Time: 30 minutes

- Lisa presented the 2019-2020 DASB Budget Information and Applications process, she also informed what it says in the DASB Budget Code. Lisa gave her suggestions on when to get the approval for the 2019-2020 budget by the DASB Senate.
 - Ian informed how last terms Senators worked during the budget deliberations process. He informed the interns are part of the budget deliberations process and he expects both Finance Committee members and its interns to participate equally. He suggested the Finance Committee to meet on January 11-12, 2019 to work on the budget deliberations.

3. INFORMATION/ACTION

Title: Intern Screening Process Review/Implementation

This item is to review the intern screening process and to determine a method of picking interns that will add value to the committee.

Presenter: Ian Robertsson, Raynard Darmadi

Time: 15 minutes

- Ian presented the reason to why he put this as an agenda item. He felt as previous interns did not raise their opinions on matters. He also experienced interns not staying the majority of the meeting times. Ian wants interns who are engaged and who does the required work as they have limited spots for interns in the Finance Committee.
 - Hyon Chu informed as interns in the Finance Committee they can participate unlike in other committees. The interns will get their own budget binders for the budget deliberation process as they will be a part of the budget deliberations.

Burning Issues

No Burning Issues

Announcements/Informational Reports

- Lisa informed the auditing for fiscal 2017-2018 is now completed.

Adjournment

Ian adjourned the meeting at 4:58 pm.